

THE HONORABLE JOHN C. COUGHENOUR



00-CV-00823-STIP

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF WASHINGTON
AT SEATTLE

SECURITIES AND EXCHANGE
COMMISSION,

No. C00-823C

Plaintiff,

**ORDER
DIRECTING THE RECEIVER TO
CONTINUE ASSET RECOVERY
EFFORTS AND SUBMIT
SUPPLEMENTAL REPORT**

v.

JOHN WAYNE ZIDAR, et al.,

Defendants.

This matter came before the Court on the Receiver's April 24, 2007 Fourth Supplemental Report Regarding Asset Recovery Efforts and Case Status ("Motion"). The Receiver's Motion was filed in response to an October 23, 2006 court order.

As of the date of the Motion, the Receiver reported that the assets managed and controlled by his office ("Receivership Asscsts") totaled \$900,570.73. The Receiver reported that there are still some assets that will likely be recovered within the next six (6) months, and the Receiver estimates that the additional funds may total as much as \$400,000.00.

The Receiver estimates that he should be able to wind up his investigations and asset recovery efforts within the next six (6) months. Accordingly, the Receiver petitioned the Court to order the Receiver to file a supplemental status report within six (6) months of this report. At

1 that time, the Receiver intends to advise the Court when/whether it is possible to submit to the
2 Court a supplemental distribution plan.

3 The Court has considered the Receiver's motion, and the other pleadings and declarations
4 on file.


5 Based on the pleadings, declarations and records on file, the Court orders as follows:

6 IT IS ORDERED that the Court approves the Receiver's Motion and the Receiver shall
7 continue to recover assets that are linked to the defendants' fraudulent transactions.
8

9 IT IS FURTHER ORDERED that the Receiver shall file a supplemental report regarding
10 the status of this case and asset recovery efforts within six months of the date of this order.

11 IT IS FURTHER ORDERED that within six months of the date of this order, the
12 Receiver shall advise the Court when it is expected that all assets will be recovered and when the
13 Receiver will submit a supplemental distribution plan.
14

15 DATED this 17 day of MAY, 2007.

16
17 
18 Honorable John C. Coughenour
19 UNITED STATES DISTRICT JUDGE
20

21 Presented by:
22 McKAY CHADWELL, PLLC
23 s/ Michael D. McKay
24 Michael D. McKay, WSBA No. 7040
25 Receiver
26 McKay Chadwell, PLLC
27 600 University Street, Suite 1601
28 Seattle, WA 98101
Phone: (206) 233-2800
Facsimile: (206) 233-2809
E-mail: mdm@mckay-chadwell.com