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THE HONORABLE JOHN C. COUGHENOUR

UNITED STATES DISTRICT COURT  
WESTERN DISTRICT OF WASHINGTON  
AT SEATTLE

SECURITIES AND EXCHANGE  
COMMISSION,  
  
Plaintiff,  
  
v.  
  
JOHN WAYNE ZIDAR, et al.,  
  
Defendants.

No. C00-823C

**RECEIVER'S NOTICE OF CASE  
STATUS AND SUPPLEMENTAL  
REPORT**

The court-appointed Receiver respectfully informs the Court that the Receiver has not yet filed the latest periodic case status report because the Receiver is winding down his investigation and expects to conclude this case as soon as a final judgment debtor satisfies his debt. The Receiver expects to obtain payment on that matter in mid-June and intends to both (1) submit a final report and (2) a final monetary distribution proposal soon thereafter.

The Receiver recently negotiated a \$60,000.00 settlement with judgment debtor James Haslem of St. George, Utah. Haslem has promised to pay the receivership as soon as his business venture is paid for the sale of a product overseas. Haslem anticipates closing the sale and receiving payment in mid-June.

The Receiver respectfully suggests that it is prudent and economical not to submit a

1 lengthy, final report or proceed with the final supplemental distribution plan until he is able to  
2 incorporate Haslem's payment.

3 The Receiver is sensitive not to delay the final monetary distribution. However, given  
4 Haslem's representations, the Receiver has a reasonable expectation that Haslem will indeed  
5 make payment soon. Accordingly, the Receiver believes it is prudent to accommodate Haslem's  
6 payment schedule and then make arrangements to distribute the remaining receivership assets  
7 once all funds are collected.  
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9  
10 DATED May 21, 2009.

11 **McKAY CHADWELL, PLLC**

12 *s/ Michael D. McKay*

13 Michael D. McKay, WSBA #7040

14 Receiver

15 McKay Chadwell, PLLC

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